

ANNUAL FINANCIAL OVERVIEW 2016



Greater Milwaukee & Waukesha County

2017 BOARD OF DIRECTORS

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- Thelma A. Sias**, Retired, WEC Energy Group
- Judson M. Snyder**, BMO Harris Equipment Finance Company
- Mary Ellen Stanek**, Baird
- Peggy N. Troy**, Children's Hospital of Wisconsin
- Nick W. Turkal, MD**, Aurora Health Care
- David Vetta**, First Business Bank - Milwaukee
- Gregory M. Wesley**, Medical College of Wisconsin
- Thomas J. Westrick**, GE Healthcare
- Raymond L. Wilson**, PwC
- Scott A. Wrobbel**, Deloitte LLP*
- *Executive Committee

United Way fights for the health, education, and financial stability of every person in every community.

We win by Living United. By forging unlikely partnerships. By finding new solutions to old problems. By mobilizing the best resources. And, by inspiring individuals to join the fight against their community's most daunting social crises.

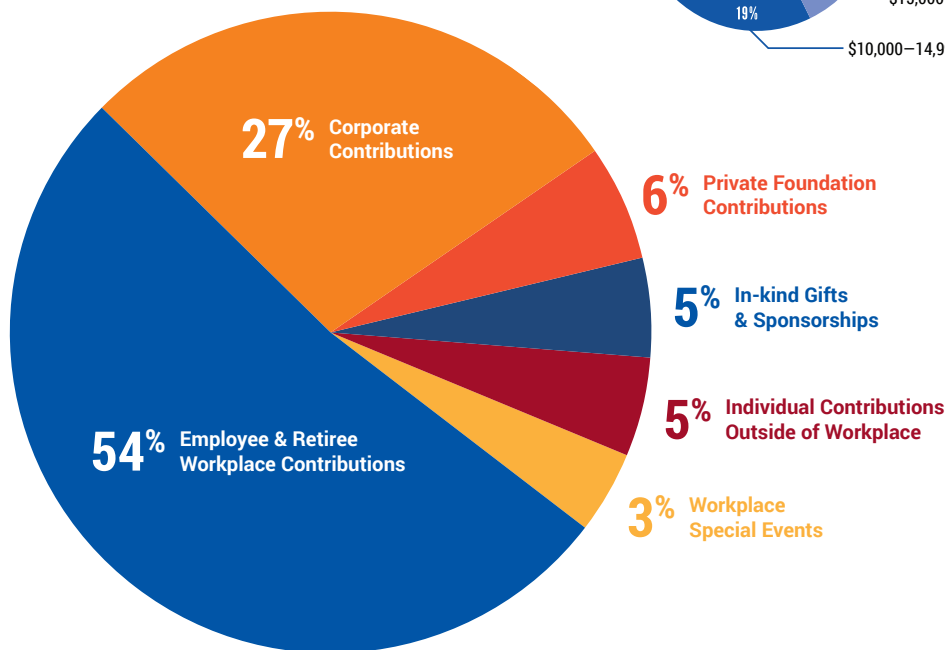
In 2016-17, United Way of Greater Milwaukee & Waukesha County will provide funding to:

- 48 Education programs across 35 agencies
- 47 Income programs across 34 agencies
- 88 Health programs across 59 agencies

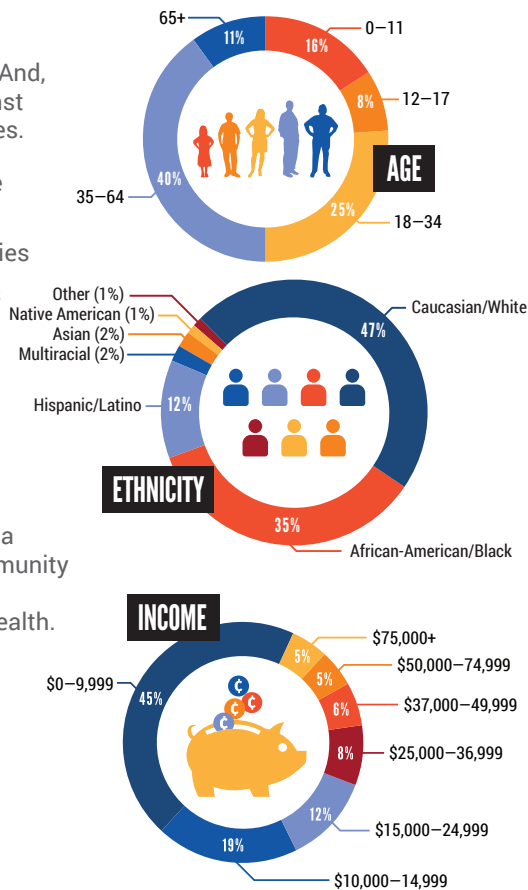
MISSION

United Way of Greater Milwaukee & Waukesha County changes lives and improves our community by mobilizing people and resources to drive strategic impact in Education, Income and Health.

2016 FUNDING SOURCES



WHO WE'RE HELPING



STATEMENT OF ACTIVITIES

Year End June 30, 2016

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
Public Support & Revenue	Campaign Revenue				
	Gross campaign results	\$56,744,796	\$2,151,879	\$ -	58,896,675
	Less: Donor designated funds	(22,390,593)	(758,684)	-	(23,149,277)
	Net campaign results	34,354,203	1,393,195	-	35,747,398
	Less: Provision for uncollectible pledges	(972,283)	(60,160)	-	(1,032,443)
	Net campaign revenue	33,381,920	1,333,035	-	34,714,955
	Contributions received in prior period released from restriction	1,262,238	(1,262,238)	-	-
	Service fees – Campaign	515,241	-	-	515,241
	Memorials and bequests	85,239	26,000	-	111,239
	Sponsorship of United Way events and activities	747,255	-	-	747,255
	Total campaign revenue	35,991,893	96,797	-	36,088,690
	Non-campaign Revenue				
	Dividend & interest income	192,369	14,736	-	207,105
	Net realized & unrealized gains on investments	(158,681)	(15,493)	-	(174,174)
	Transfer to unrestricted for disbursement of temporarily restricted funds	8,400	(8,400)	-	-
	Transfer of unrestricted funds to restricted funds	(103,400)	103,400	-	-
	Rental income	73,865	-	-	73,865
Grants	469,027	-	-	469,027	
Other income	4,858	-	-	4,858	
Release from restrictions	496,650	(496,650)	-	-	
Total non-campaign revenue	983,088	(402,407)	-	580,681	
Total public support & revenue	36,974,981	(305,610)	-	36,669,371	
Expenses	Program Services				
	Gross agency distributions	51,257,672	758,684	-	52,016,356
	Less: Donor designated funds	(22,390,593)	(758,684)	-	(23,149,277)
	Net program investments	28,867,079	-	-	28,867,079
	Community Impact	2,108,247	-	-	2,108,247
	Volunteer Engagement	622,185	-	-	622,185
	Grants	613,355	-	-	613,355
	Total program services	32,210,866	-	-	32,210,866
	Supporting Services				
	Fundraising	5,472,570	-	-	5,472,570
	Management and general	1,819,798	-	-	1,819,798
Total supporting services	7,292,368	-	-	7,292,368	
Total expenses	39,503,234	-	-	39,503,234	
Change in net assets	(2,528,253)	(305,610)	-	(2,833,863)	
Net assets at beginning of year	29,048,106	3,310,768	1,197,282	33,556,156	
Net assets at end of year	\$26,519,853	\$3,005,158	\$1,197,282	\$30,722,293	

STATEMENT OF FINANCIAL POSITION

June 30, 2016

Assets	Current Assets	
	Cash and cash equivalents	\$ 5,354,691
	Investments	11,960,274
	Pledges receivable – net	16,398,563
	Prepaid expenses and other	526,958
	Total current assets	\$ 34,240,486
	Pledges receivable, less current portion	519,201
	Investments – Endowment fund	4,103,954
	457(b) plan participant assets	33,913
	Beneficial Interest in Endowment held by others	193,240
	Land, building and equipment – net	1,240,244
	Total assets	\$ 40,331,038
Liabilities	Liabilities	
	Donor designations payable	\$ 4,251,215
	Amounts payable under fiscal agent responsibilities	4,434,207
	Other amounts payable	420,335
	Accrued expenses and other current liabilities	469,075
	457(b) plan participant liability	33,913
	Total liabilities	\$ 9,608,745
Liabilities & Net Assets	Net Assets	
	Undesignated	\$ (1,729,113)
	Investment in land, building and equipment	1,240,244
	Accumulated net growth in permanently restricted net assets	533,468
	Board designated for allocations to agencies and partners	24,787,620
	Board designated endowment fund	1,388,925
	Waukesha Community Impact Fund	41,206
	Board designated for capital improvements	257,503
	Total unrestricted	\$ 26,519,853
	Temporarily restricted	3,005,158
Permanently restricted	1,197,282	
	Total net assets	\$ 30,722,293
	Total liabilities and net assets	\$ 40,331,038

United Way of Greater Milwaukee & Waukesha County, as a federation which includes partner agencies, does not withhold a fee when donors of federal employee campaigns designate to United Way of Greater Milwaukee & Waukesha County's partner agencies.



Greater Milwaukee & Waukesha County